**T1 Companies**

* **Litmus**  
  *Revenue:* $7M (Grata)  
  Could be interesting for Intellect  
  *Company Description:* Enables industrial enterprises to standardize and analyze operational data across manufacturing assets. Connects with plant-floor systems to drive predictive maintenance, AI applications, and process optimization. Supports industries like aerospace, automotive, food & beverage, and energy.
* **PayEm**   
  Interesting for MHC  
  *Revenue:* $10M  
  *Company Description:* Spend and procurement management platform for middle-market finance teams. Offers budget control, corporate cards, PO creation, and AI-invoice processing. Provides visibility and process efficiencies to reduce risk and operating costs.
* **FileCloud** (Workflow Automation)  
  *Revenue:* $15M ARR  
  *Company Description:* Hyper-secure content collaboration and data governance solution with industry-first Zero Trust File Sharing℠. Includes compliance tools, data leak protection, retention, and digital rights management.
* **Kipsu** (Customer Engagement)  
  *Revenue:* $15-$20M ARR  
  *Company Description:* Frontline customer experience platform for real-time messaging, performance tracking, and sentiment analysis. Helps service professionals meet customer expectations globally.
* **Criteria** (HR / Workflow Automation)  
  Good to know for Daxtra and HireRoad – Owned by Sumeru; more informational than a potential platform  
  *Revenue:* $35M ARR  
  *Company Description:* Talent management platform supporting pre-hire and post-hire phases. Enables companies to evaluate candidates, train employees, and improve retention.

**T2 Companies**

* **Maxwell**  
  *Revenue:* $17M (2024), $27M (2025E)  
  Could be interesting with Lender Toolkit  
  *Company Description:* Digital mortgage platform serving small to midsize lenders. Offers end-to-end mortgage solutions, including POS, loan processing, underwriting, and closing. Maxwell Capital provides competitive secondary market pricing and full-service fulfillment support.
* **Clearstory**  
  *Revenue:* ~$10M ARR  
  Workflow Automation.  
  *Company Description:* Change Order Communication platform for the commercial construction industry. Helps general contractors and subcontractors manage change order requests and track costs. Reduces risk, streamlines approvals, and integrates with major construction management tools.
* **Automated Analytics**  
  *Revenue:* ~$5M ARR (2024), ~$7M ARR (2025E)  
  AI solution - may be worth looking at.  
  *Company Description:* AI-powered attribution and campaign optimization platform for marketers and recruiters. Provides voice-driven AI solutions for customer service monitoring, compliance tracking, and sales performance analytics. Helps businesses improve targeting, efficiency, and revenue growth.